



## **BEARFACTS 1996 – 2006**

### **Carbon , Montana [30009]**

Carbon is one of 56 counties in Montana. It is part of the [Billings, MT \(MSA\)](#). Its 2006 population of 9,705 ranked 20th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Carbon had a per capita personal income (PCPI) of \$33,528. This PCPI ranked 4th in the state and was 109 percent of the state average, \$30,790, and 91 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.5 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Carbon was \$19,269 and ranked 17th in the state. The 1996-2006 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Carbon had a total personal income (TPI) of \$325,387\*. This TPI ranked 15th in the state and accounted for 1.1 percent of the state total. In 1996 the TPI of Carbon was \$176,949\* and ranked 18th in the state. The 2006 TPI reflected an increase of 5.0 percent from 2005. The 2005-2006 state change was 6.8 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carbon. In 2006 net earnings accounted for 53.0 percent of TPI (compared with 50.3 in 1996); dividends, interest, and rent were 31.7 percent (compared with 31.6 in 1996); and personal current transfer receipts were 15.3 percent (compared with 18.1 in 1996). From 2005 to 2006 net earnings decreased 0.6 percent; dividends, interest, and rent increased 12.9 percent; and personal current transfer receipts increased 10.6 percent. From 1996 to 2006 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Carbon decreased from \$112,635\* in 2005 to \$111,059\* in 2006, a decrease of 1.4 percent. The 2005-2006 state change was 5.7 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$65,924\* to the 2006 estimate was 5.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008